

# PETROWATCH

## CODE OF CONDUCT

Petrowatch neither condones nor encourages bribery or corrupt practices and this is widely accepted among government officials and private and public sector officers working in the Indian oil and gas industry.

One of our remits is to expose bribery and corruption among government bureaucrats and companies working in the Indian oil and gas industry with hard evidence to back our findings.

No one expects bribes from Petrowatch reporters or staff or advises Petrowatch to undertake corrupt activity knowing that any such suggestion will be published for industry at large.

It is a matter of public record that reports of bribery and corruption appearing in Petrowatch routinely contribute to CBI investigations and to the dismissal of senior government officers.

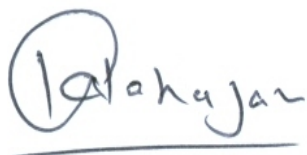
Petrowatch editors have a hands-on, day-to-day and hour-by-hour engagement with the company's team of investigative reporters to ensure they adhere to the highest standards of journalism and that all factual information published is confirmed and re-confirmed.

All reporters who join Petrowatch are taught from the outset to be polite, respectful, firm and tenacious in the pursuit of news. There is no formal training programme or manual. All training is done continually 'on the job', day to day.

Our internal guidelines on bribery and corruption are simple: don't pay money for your news; refuse payment to plant stories from companies looking for free publicity; do not accept 'junkets' in return for favours.

Our job is not to police the oil and gas industry. If one of our customers is found to be in breach of the law and it comes to our notice we will publish the information at the risk of losing the relationship - and the subscription.

Signed



Vivek Mahajan - Head of Operations